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## LBC Holdings Americas Limited (In Liquidation) ('the Company') Company No. 5535411

29 November 2021 | 10318

### 1. Introduction

Neale Jackson and Brendon James Gibson, Licensed Insolvency Practitioners, were appointed Joint and Several Liquidators of the abovenamed Company on 18 March 2019 under Section 241(2)(a) of the Companies Act 1993 ('the Act').

This is our final report and covers the period 17 September 2021 to 29 November 2021. It should be read in conjunction with all other liquidator reports issued on the Company.

### 2. Restrictions

This report has been prepared by us in accordance with and solely for the purposes of Section 255(2) of the Companies Act 1993.

In compiling this report we have relied on the accuracy of all relevant information provided by the Company. We have not independently audited or verified that information and express no opinion on its accuracy, completeness or reliability.

We do not accept any liability whatsoever from this report.

All information contained in this report is for the confidential use of the parties to which it is provided in accordance with Section 255(2) of the Companies Act 1993 and is not to be disseminated or passed to any other person without prior written authority or in accordance with law.

We reserve the right (but will be under no obligation) to review this report and if we consider it necessary to revise the report in light of any information existing at the date of this report which becomes known to us after that date.

### 3. Background

The Company was incorporated on 12 December 2014 and is part of the CBL Corporation Limited (CBL) group of companies. The Company was a non-trading dormant entity. We understand it has never traded.

For a detailed explanation of the background of the Company, please refer to the Liquidators' first report, which is available at [calibrepartners.co.nz](http://calibrepartners.co.nz) or on the Companies Office website.

### 4. Conduct of the liquidation

The conduct of the liquidation has consisted of complying with statutory requirements.

### 5. Creditor claims

We have not received any creditor claims in respect of the Company.



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## 6. Retirement

We have now finalised all matters relating to the company and have retired as liquidators as at the date of this report.

## 7. Enclosures

Attached to this report is a statement of our receipts and payments for the period 17 September 2021 to 29 November 2021.

Your attention is also drawn to the attached statutory notice, which has been filed at the Companies Office. Please read it carefully.

Should you have any queries regarding the liquidation of the Company, please do not hesitate to contact Samuel Malloy of this office.

Yours faithfully

Neale Jackson  
Joint and Several Liquidator



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## LBC Holdings Americas Limited (In Liquidation)

Statement of Liquidators' receipts and payments from 17 September 2021 to 29 November 2021

|                           | \$             |
|---------------------------|----------------|
| Opening balance           | 6,289          |
| Receipts                  |                |
| Interest received         | 2              |
| <b>Total receipts</b>     | <b>2</b>       |
| Payments                  |                |
| Administration charges    | 56             |
| Advertising               | 393            |
| Intercompany repayments   | 3,963          |
| Liquidators' remuneration | 1,879          |
| <b>Total payments</b>     | <b>6,291</b>   |
| <b>Net cashflow</b>       | <b>(6,289)</b> |
| Closing balance           | -              |



## Liquidators' remuneration report

|                    | Hourly rate (\$) | General admin |             | IRD related |             | Reports    |             | Total       |              |
|--------------------|------------------|---------------|-------------|-------------|-------------|------------|-------------|-------------|--------------|
|                    |                  | Hours         | Charge (\$) | Hours       | Charge (\$) | Hours      | Charge (\$) | Hours       | Charge (\$)  |
| Partner            | 640              | -             | -           | -           | -           | 0.1        | 64          | 0.1         | 64           |
| Executive Director | 585              | 0.4           | 234         | -           | -           | -          | -           | 0.4         | 234          |
| Executive Analyst  | 310              | 1.2           | 372         | -           | -           | 1.7        | 527         | 2.9         | 899          |
| Finance Staff      | 295              | 0.0           | 4           | -           | -           | -          | -           | 0.0         | 4            |
| Senior Analyst     | 290              | -             | -           | 1.3         | 363         | -          | -           | 1.3         | 363          |
| Business Analyst   | 275              | -             | -           | 0.7         | 193         | -          | -           | 0.7         | 193          |
| Support Staff      | 110              | 0.9           | 94          | -           | -           | -          | -           | 0.9         | 94           |
| Student            | 90               | 0.3           | 30          | -           | -           | -          | -           | 0.3         | 30           |
| <b>Total</b>       |                  | <b>2.8</b>    | <b>733</b>  | <b>2.0</b>  | <b>555</b>  | <b>1.8</b> | <b>591</b>  | <b>6.55</b> | <b>1,879</b> |

### Liquidators' disbursements

|                        |            |
|------------------------|------------|
| Administration Charges | 56         |
| Advertising            | 393        |
| <b>Total</b>           | <b>449</b> |

### Detail of work completed

| Activity               | Description                                                                                                                                               |
|------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|
| General administration | General case administration including on-site work, strategy meetings, attending to creditor queries, and processing of day to day receipts and payments. |
| IRD related            | GST related matters including liaising with IRD.                                                                                                          |
| Reports                | Compiling statutory reports to creditors and any other reporting requirements.                                                                            |



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Company Number: 5535411

STATUTORY NOTICE TO CREDITORS AND SHAREHOLDERS  
of  
LBC HOLDINGS AMERICAS LIMITED  
(In Liquidation)

Pursuant to Section 257 of the Companies Act 1993  
(‘the Act’)

The liquidation of the abovenamed Company is now complete. All known assets have been disclaimed, or realised, or distributed without realisation.

All proceeds of realisation have been distributed.

Accordingly, the Company is ready to be removed from the Register under Section 318(1)(e) of the Act. You may object to the removal by notice in writing to the Registrar in terms of Section 321(1) on or before 14 January 2022, under any one or more of the following grounds:

- a. That the Company is still carrying on business or there is other reason for it to continue in existence; or
- b. That the Company is party to legal proceedings; or
- c. That the Company is in receivership or liquidation, or both; or
- d. That the person is a creditor, or a member, or a person who has an undischarged claim against the Company; or
- e. That the person believes that there exists, and intends to pursue, a right of action on behalf of the Company under Part IX of the Act; or
- f. That, for any other reason, it would not be just and equitable to remove the Company from the Register.

Section 321(2)(b)(ii) of the Act provides that a claim by a shareholder or any other person against the Company is not an ‘undischarged claim’ if a Receiver or Liquidator has notified the shareholder or that person that the Company has no surplus assets. For the purpose of this section, we confirm that the Company has no surplus assets.

The registered office of the Company is Level 21, 88 Shortland Street, Auckland.

Please direct any queries to this office.



Neale Jackson  
Joint and Several Liquidator

Dated this 29th day of November 2021