

## EX-MFL Limited (formerly Mutual Finance Limited) (In Receivership) ('the Company')

Company No. 855747

2 March 2018 | 30490

### 1. Introduction

Grant Robert Graham and Brendon James Gibson were appointed Joint and Several Receivers and Managers of the assets and undertakings of the Company on 14 July 2010 pursuant to a Debenture Trust Deed dated 19 August 2002 granted in favour of Covenant Trustee Company Limited ('the Trustee').

This report relates to the period 14 July 2017 to 13 January 2018.

### 2. Restrictions

This report has been prepared by us in accordance with and for the purposes of Section 24 of the Receiverships Act 1993. It is prepared for the sole purpose of reporting on the state of affairs with respect to the property in receivership and the conduct of the receivership. In compiling this report we have relied on the accuracy of all relevant information provided by the Company. While all care and attention has been taken in compiling this report, we do not accept any liability whatsoever arising from this report.

All information contained in this report is for the confidential use of the parties to which it is provided, in accordance with Sections 26 and 27 of the Receiverships Act 1993 and is not to be disseminated or passed to any other person without prior written authority or in accordance with the law.

### 3. Commentary

- The Company continues to hold approximately \$1.12 million in cash which is presently subject to a dispute with another party and cannot therefore be distributed.
- Some people involved in the Company are being prosecuted by the Financial Markets Authority ('FMA'). We are assisting the FMA, as required.

Attached is a statement of receipts and payments for the period 14 July 2017 to 13 January 2018.

Should you have any queries in relation to the contents of this report please do not hesitate to contact this office.

Yours faithfully



Brendon Gibson  
Joint Receiver



**EX-MFL Ltd****(In Receivership)**

Statement of Receivers' receipts and payments from 14 July 2017 to 13 January 2018

<b>Opening Balance</b>	<b>1,145,891</b>
<b>Receipts</b>	<b>\$</b>
Interest	7,183
<b>Total receipts</b>	<b>7,183</b>
<b>Payments</b>	
Legal costs	9,899
Receivers remunerations	13,200
Sundry payments	817
Trustee fees	7,205
<b>Total payments</b>	<b>31,120</b>
<b>Net cash flow</b>	<b>1,121,954</b>
<b>Closing Balance</b>	<b>1,121,954</b>