

EX-MFL Limited (formerly Mutual Finance Limited) (In Receivership) ('the Company')

Company No. 855747

13 March 2019 | 30490

1. Introduction

Grant Robert Graham and Brendon James Gibson were appointed Joint and Several Receivers and Managers of the assets and undertakings of the Company on 14 July 2010 pursuant to a Debenture Trust Deed dated 19 August 2002 granted in favour of Covenant Trustee Company Limited ('the Trustee').

This report relates to the period 14 July 2018 to 13 January 2019.

2. Restrictions

This report has been prepared by us in accordance with and solely for the purposes of Section 24 of the Receiverships Act 1993.

In compiling this report, we have relied on the accuracy of all relevant information provided by the Company. We have not independently audited or verified that information and express no opinion on its accuracy, completeness or reliability.

We do not accept any liability whatsoever arising from this report.

All information contained in this report is for the confidential use of the parties to which it is provided in accordance with Sections 26 and 27 of the Receiverships Act 1993 and is not to be disseminated or passed to any other person without prior written authority or in accordance with law.

We reserve the right (but will be under no obligation) to review this report and if we consider it necessary to revise the report in light of any information existing at the date of this report which becomes known to us after that date.

3. Commentary

- The Financial Markets Authority have completed their prosecution of three directors involved in the Company with the sentencing due for the 27th of March 2019. We will look to distribute the remaining funds and retire as receivers if there is no appeal by the directors.

Attached is a statement of receipts and payments for the period 14 July 2018 to 13 January 2019.

Should you have any queries in relation to the contents of this report please do not hesitate to contact Alistair McDermott of this office.

Yours faithfully



Brendon Gibson
Joint Receiver



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Statement of Receivers' receipts and payments from 14 July 2018 to 13 January 2019

	\$
Opening balance	1,102,929
Receipts	
Interest received	7,013
Total receipts	7,013
Payments	
Administration charges	312
Receivers' remuneration	3,880
Storage	154
Total payments	4,346
Net cash flow	2,667
Closing balance	1,105,596

