

IN THE HIGH COURT OF NEW ZEALAND  
AUCKLAND REGISTRY  
I TE KŌTI MATUA O AOTEAROA  
TĀMAKI MAKĀURAU ROHE

CIV-2018-404-946

**UNDER** Part 16 of the Companies Act 1993 and Part 31 of  
the High Court Rules 2016

**IN THE MATTER OF** an application for the appointment of a liquidator

**AND** **INDUSTRIAL AND COMMERCIAL BANK OF  
CHINA (NEW ZEALAND) LIMITED**

**First Plaintiff**

**AND** **BANK OF CHINA (NEW ZEALAND) LIMITED**

**Second Plaintiff**

**AND** **CBL CORPORATION LIMITED (IN LIQUIDATION)**

**Defendant**

**AND** **ANZ BANK NEW ZEALAND LIMITED**

**Party Served**

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**INTERLOCUTORY ORDER**

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**INTERLOCUTORY ORDER**

1. The interlocutory application made by Neale Jackson and Brendon James Gibson on 22 May 2019 was determined by the Honourable Justice Venning on 23 May 2019.
2. The determination was made without a hearing.
3. The following orders were made:
  - (a) The applicants shall be entitled to charge remuneration as liquidators of CBL Corporation Limited (in liquidation) ("**CBL Corporation**") at the following rates (exclusive of GST):
    - (i) Partner – \$640;
    - (ii) Executive Director – \$585;
    - (iii) Director – \$545;
    - (iv) Associate Director – \$475;
    - (v) Manager – \$400;
    - (vi) Executive Analyst – \$300;
    - (vii) Senior Business Analyst – \$280;
    - (viii) Business Analyst – \$250; and
    - (ix) Administrators - \$90.
  - (b) The order at [3(a)] is made subject to the power of the Court to review the Applicants' final remuneration under s 284(1)(e) of the Companies Act 1993 ("**Act**") at the completion of the liquidation.
  - (c) The applicants are to advise creditors of the application, these orders, and creditors' ability to seek a review of the applicants' remuneration under s 284(1)(e) of the Act in their next report provided under s 255(2).
  - (d) Any creditor of CBL Corporation has leave to apply to the Court (on notice) within 15 working days of the publication of the next report under s 255(2) referred to at [3(c)] to vary or set aside these orders.
  - (e) Leave is reserved to the applicants to apply to the Court for review of the rates set out at [3(a)] no more frequently that once every six months.
  - (f) Leave is reserved to the applicants to apply further in respect of any ancillary orders.



- (g) The applicants' solicitor/client costs of this application are an expense incurred by the applicants in carrying out their duties as liquidators.

**DATED** 23 May 2019



SHAOREEQ ALI  
DEPUTY REGISTRAR

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Registrar / Deputy Registrar

