

**Wynyard Group Limited**  
**(formerly Administrators Appointed, now In Liquidation)**  
**('the Company')**  
**Company No. 3692077**

March 8 2017 | 90007

## Introduction

Neale Jackson and Grant Graham were appointed joint and several Administrators of the abovenamed Company on 25 October 2016 in accordance with Section 239I of the Companies Act 1993.

The voluntary administration ceased on 8 February 2017 when the Company's creditors resolved that the administration should end and the Company should be placed into liquidation.

This report covers the voluntary administration period from 25 October 2016 to 8 February 2017 ("the administration period").

These are the final accounts to be filed by the Administrators.

## Restrictions

This report has been prepared by us in accordance with and for the purposes of Section 239ACZ of the Companies Act 1993 ('the Act'). It is prepared for the sole purpose of reporting the Administrators' receipts and payments for the administration period.

In compiling this report we have relied on the accuracy of all relevant information provided by the Company. While all care and attention has been taken in compiling this report, we do not accept any liability whatsoever arising from this report.

Amounts are in NZD unless specified.

## 1 Details of Administrators

Date of appointment: 25 October 2016  
Name: Neale Jackson and Grant Graham  
Address: Level 16, 45 Queen Street, Auckland Central, Auckland 1010

## 2 Details of accounts

Are the accounts final: Yes  
Date of vacation of office: 8 February 2017  
Accounts and statements made up from: 25 October 2016 to 8 February 2017

### 3 Payments to creditors

#### Estimate of total creditors at the date of this account (8 February 2017)

Estimated number of priority creditors	NIL
Estimated value	NIL
Estimated number of secured creditors	1
Estimated value	\$75,000
Estimated number of unsecured creditors	12
Estimated value	\$ 324,060
Estimated number of deferred	NIL
Estimated value	NIL

#### Payments made to creditors from the date of appointment to the date of this account (8 February 2017)

<b>Priority Creditors</b>	
Date Paid:	NIL
Total Paid:	NIL
Rate of payment (cents in the \$):	N/A
<b>Secured Creditors</b>	
Date Paid:	NIL
Total Paid:	NIL
Rate of payment (cents in the \$):	N/A
<b>Unsecured Creditors</b>	
Date Paid:	NIL
Total Paid:	NIL
Rate of payment (cents in the \$):	N/A
<b>Deferred Creditors</b>	
Date Paid:	NIL
Total Paid:	NIL
Rate of payment (cents in the \$):	N/A

### 4 Secured lenders

Amount owing under instrument at the date of appointment and at the date of this account: \$75,000

The Company has one secured creditor holding a General Security Agreement ('GSA') at the date of our appointment. This relates to a security over a bond held with ASB.

### 5 Summary of professional fees

Remuneration paid to us during the administration period: \$40,424

Amount received by us in respect of expenses during the administration period: \$3,839

## 6 Account of receipts and payments since the date of appointment

### Statement of receipts and payments from 25 October 2016 to 8 February 2017

	\$
Cash on hand at date of appointment	209,447
Intercompany repayments	1,285
Interest received	122
<b>Total receipts</b>	<b>210,854</b>
Receivers remuneration	40,424
Legal costs	28,637
Consultancy fees	8,766
Administration charges	1,213
Accommodation and meals	1,130
Advertising	803
Travelling expenses	246
Printing & stationery	198
Telephone	128
Postage	104
Bank charges	85
Sundry payments	17
<b>Total payments</b>	<b>81,751</b>
GST receivable	8,627
<b>Net cashflow</b>	<b>120,477</b>

## 7 Reconciliation of money held

### Reconciliation of money held at 8 February 2017

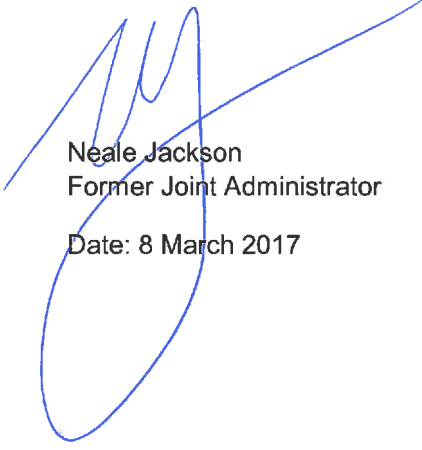
	\$
Cash in hand	120,477
Credit as per bank statement	120,477
Less unrepresented cheques	-
Plus outstanding deposits	-
Equals cash at bank	120,477
Amounts invested and not converted to cash	-
<b>Total balance of money held</b>	<b>120,477</b>

## 8 Verification of this account and statement

We declare that the statements below are correct.

- The information given in the statement is true to the best of our knowledge and belief at the date of signing.
- The account of receipts and payments set out in Section 6 contains a full and true account of our receipts and payments in this period and we have not, nor has any other person by our order or for our use during that period, received or paid any money on account of the company other than and except for the items mentioned and specified in that account.

Signed by:



Neale Jackson  
Former Joint Administrator

Date: 8 March 2017