

Market Information
NZX Limited
Level 2, NZX Centre
11 Cable Street
Wellington
New Zealand

Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000
Australia

NZX/ASX Market Release

CBL considering its long term debt funding options

20 October 2016

International credit and financial risk insurer, CBL Corporation Limited (**CBL**), announced today that it is in the early stages of considering long term debt funding options to replace its existing debt, and acquisition debt to be used for the settlement of the acquisition of Securities and Financial Solutions Europe SA and IMS Expert Europe SA, in early 2017. CBL does not expect to increase its debt levels from that already disclosed.

CBL has previously advised it will consider longer term debt as part of its acquisition and it is prudently commencing a review well in advance of its requirements.

Amongst long term funding options being considered is a potential issue of bonds later in H1 2017. If a bond issue was to proceed, it may be listed on the NZX. At this time the terms and conditions of the bonds are yet to be determined and CBL is yet to engage with NZX with respect to the listing.

CBL is working with its funding partners to consider options, including the bond option, and it will keep the market updated as these proposals develop.

ENDS

For investor queries please contact:

Carden Mulholland
Chief Financial Officer
CBL Corporation Limited
Phone +64 9 303 4770
ARBN 604 999 466 Incorporated in New Zealand

For media queries, please contact:

Geoff Senescall
Senescall Akers Ltd
+64 21 581 23
senescall@senescallakers.co.nz