APPENDIX 7 – NZSX Listing Rules

EMAIL: announce@nzx.com

Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one (Please provide any other relevant details on additional pages): 1

Full name of Issuer: CBL CORPORATION LIMITED

Name of officer authorised to make this notice: Carden Mulholland

Authority for event, e.g. Directors' resolution: DIRECTORS RESOLUTION

Contact phone number: +64 9 303 4770

Contact fax number: +64 9 300 5046

Date: 24 / 02 / 2017

Nature of event *Tick as appropriate*

Bonus Issue ☐ *If ticked, state whether:* *Taxable* ☐ */ Non Taxable* ☐ *Conversion* ☐ *Interest* ☐ *Rights Issue Renouncable* ☐

Rights Issue non-renouncable ☐ Capital change ☐ Call ☐ Dividend ☒ If ticked, state whether: Interim ☐ Full Year ☒ Special ☐ DRP Applies ☐

EXISTING securities affected by this

If more than one security is affected by the event, use a separate form.

Description of the class of securities: ORDINARY SHARES

ISIN: NZCBLE0001S6 *If unknown, contact NZX*

Details of securities issued pursuant to this event

If more than one class of security is to be issued, use a separate form for each class.

Description of the class of securities:

ISIN: *If unknown, contact NZX*

Number of Securities to be issued following event:

Minimum Entitlement:

Ratio, e.g (1) *for* (2): ☐ *for*

Conversion, Maturity, Call Payable or Exercise Date: *Enter N/A if not applicable*

Treatment of Fractions:

Strike price per security for any issue in lieu or date Strike Price available.:

Tick if pari passu ☐ *OR provide an explanation of the ranking*:

Monies Associated with Event

Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.

In dollars and cents

Amount per security (does not include any excluded income)	$0.015000
Excluded income per security (only applicable to listed PIEs)	$0.000000
Currency	NZD
Total monies	$0.015000

Source of Payment: Retained profits

Supplementary dividend details - NZSX Listing Rule 7.12.7

Amount per security in dollars and cents: $0.002647

Date Payable:

Taxation

Amount per Security in Dollars and cents to six decimal places

In the case of a taxable bonus issue state strike price: $

Resident Withholding Tax: $0.001042

Imputation Credits (Give details): $0.005833

Foreign Withholding Tax: $

FWP Credits (Give details):

Timing (Refer Appendix 8 in the NZSX Listing Rules)

Record Date 5pm
For calculation of entitlements -: 11/09/2017

Application Date
Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.: 21/09/2017

Notice Date
Entitlement letters, call notices, conversion notices mailed:

Allotment Date
For the issue of new securities. Must be within 5 business days of application closing date.:

OFFICE USE ONLY
Ex Date:
Commence Quoting Rights:
Cease Quoting Rights 5pm:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm:

Security Code:

Security Code: